



**ABHISHEK  
CORPORATION**

www.abhishekccorporation.com

Friday, 12 February, 2021

**Bombay Stock Exchange Limited  
Floor I, Rotunda Building, Dalal Street,  
Mumbai 01**

**Kind Attn: Department of Corporate Services**

**BSE Code: 532831  
FAX No. 022-22723121**

**National Stock Exchange of India Limited  
"Exchange Plaza", Bandra -Kurla Complex,  
Bandra (East), Mumbai 400051**

**Kind Attn: Listing Department**

**NSE Code: ABHISHEK  
FAX No. 022-26598120**


Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 we are enclosing outcome of Board Meeting held on February 12, 2021 for the Quarter and nine months ended on 31 December, 2020.

Kindly acknowledge the same

For Abhishek Corporation Limited in liquidation

  
**Anasaheb R. Mohite  
Chairman & Managing Director  
(DIN00317676)**



Abhishek Corporation Limited  
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,  
Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194

**CIN : L51491PN1993PLC073706  
GSTIN : 27AACCA0323P1ZR**



**MOHITE  
GROUP**



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**FAX No. 022-26598120**

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the Meeting of Board of Directors of the Company was held Today i.e.12 February,2021 at 3 p.m.at Gat no.148,Tamgaon ,Kolhapur-Hupari Road ,Kolhapur.416 234 and interalia have approved & adopted Un-audited Financial Results along with Limited Review Report issued by Statutory Auditor of the Company for the quarter and nine months ended on 31<sup>st</sup> December ,2020 in accordance with the Indian Accounting Standards (IND AS) as per the companies( Indian Accounting Standard )Rules,2015.

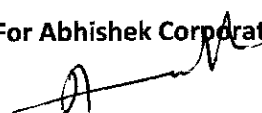
Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

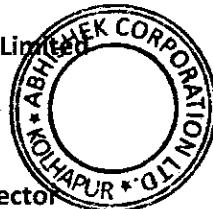
The meeting of Board of Directors of the company commenced on 3.00 p.m and concluded at 4.00 p.m.

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Kindly request to note the same.

For Abhishek Corporation Limited

  
**Anasaheb R. Mohite**  
Chairman & Managing Director  
(DIN00317676)



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CIN : I 51491PN1993PLC073706

CSTIN : 27AACCA0323P17R



# Abhishek Corporation Limited (Under Liquidation)

Statement of Standalone Unaudited financial Results for the quarter ended 31/12/2020 (IND AS)

( in Lakhs)

Sr No.	Particulars	Quarter Ended on			Year to Date Ended on		Year Ended on
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
<b>1</b>	<b>Revenue From Operations</b>	<b>601.78</b>	<b>544.06</b>	<b>259.39</b>	<b>1,153.22</b>	<b>955.87</b>	<b>1,527.73</b>
	a) Revenue From Operations (Gross)	601.78	544.06	259.39	1,153.22	955.87	1,527.73
	b) Other Operating Income	-	-	-	-	-	-
<b>2</b>	<b>Other Income</b>	<b>0.91</b>	<b>-</b>	<b>0.23</b>	<b>0.91</b>	<b>12.67</b>	<b>24.43</b>
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>602.69</b>	<b>544.06</b>	<b>259.62</b>	<b>1,154.14</b>	<b>968.54</b>	<b>1,552.16</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock -in - Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade	-	-	-	-	-	-
	d) Employee Benefits expenses	187.84	171.86	252.02	373.60	773.78	1,062.95
	a) Finance Cost	-	-	3,716.49	-	10,690.61	-
	f) Depreciation & Amortisation Expenses	488.25	488.23	488.30	1,464.72	1,464.89	1,953.19
	g) Operating and Other Expenses	404.56	416.68	177.25	846.01	314.01	734.30
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>1,080.65</b>	<b>1,076.78</b>	<b>4,634.06</b>	<b>2,684.32</b>	<b>13,243.29</b>	<b>3,750.44</b>
<b>5</b>	<b>Profit (loss) before exceptional items and tax (3-4)</b>	<b>(477.96)</b>	<b>(532.72)</b>	<b>(4,374.44)</b>	<b>(1,530.19)</b>	<b>(12,274.75)</b>	<b>(2,198.27)</b>
<b>6</b>	<b>Exceptional Items</b>						
<b>7</b>	<b>Profit (loss) Before Tax (5-6)</b>	<b>(477.96)</b>	<b>(532.72)</b>	<b>(4,374.44)</b>	<b>(1,530.19)</b>	<b>(12,274.75)</b>	<b>(2,198.27)</b>
<b>8</b>	<b>Tax Expenses :</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
<b>9</b>	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Net profit (loss) after tax (7-9)</b>	<b>(477.96)</b>	<b>(532.72)</b>	<b>(4,374.44)</b>	<b>(1,530.19)</b>	<b>(12,274.75)</b>	<b>(2,198.27)</b>
<b>11</b>	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified to profit or loss A/c (Net of Tax)						21.10
<b>12</b>	<b>Total Comprehensive Income for the period (net of tax) (10+11)</b>	<b>(477.96)</b>	<b>(532.72)</b>	<b>(4,374.44)</b>	<b>(1,530.19)</b>	<b>(12,274.75)</b>	<b>(2,177.17)</b>
<b>13</b>	<b>Paid up Equity Share Capital (Face Value Rs.10 each, Fully Paid)</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>
<b>14</b>	<b>Other equity excluding revaluation reserve</b>						<b>(86,904.97)</b>
<b>15</b>	<b>Earning Per share (EPS) (not annualised)</b>						
	(a) Basic	(2.99)	(3.33)	(27.33)	(9.56)	(76.68)	(13.73)
	(b) Diluted	(2.99)	(3.33)	(27.33)	(9.56)	(76.68)	(13.73)

## Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the liquidator to conduct a meeting and approve the financial results) at its meeting held on 12th February 2021. The limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108 - "Segment Reporting")

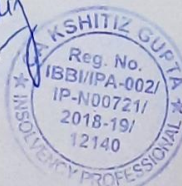
Kalhapur  
12th February, 2021



For Abhishek Corporation Limited-in Liquidation

Anasahab Mahite  
Chairman & Managing  
Director

Kshitiz Gupta  
Liquidator





**Moreshwar G. Deshpande**

M.Com.F.C.A.

**Chartered Accountant**

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli 416 416 Mobile : 9881589868

Ref :

**Limited Review Report**

Date :

To,  
Liquidator and  
Board of Directors,  
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of **Abhishek Corporation Limited** Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter & nine months ended December 31, 2020 and the year to date results for the period 1 April 2020 to 31 December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management who are authorised by the Liquidator and has been approved by the Board of Directors has been prepared in accordance with Indian Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.  
Date: February 12, 2021.



*M. Deshpande*  
**MORESHWAR G. DESHPANDE**  
**CHARTERED ACCOUNTANT**

**MORESHWAR DESHPANDE**  
**PROPRIETOR**  
**M. No. 124163**  
**UDIN: 21124163AAAAABQ1945**

# CA Kshitiz Gupta

Insolvency Professional Registration No. : IBBI/IPA-002/IP-N00721/2018-19/12140

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January 28, 2021

To,  
Key Managerial Persons  
Abhishek Corporation Limited  
Gat No.148, Tamgaon Kolhapur,  
Hupari Road, Taluka Karveer  
Dist- Kolhapur 416234

## **Sub: Authority to conduct Board & Committee Meeting of the Company**

Reg: M/S Abhishek Corporation Limited

Kind Attention: Mr. Anna Saheb Mohite and other KMP's

In furtherance to the company undergoing liquidation, powers of the Board of Directors of the Company shall cease to affect and be vested in the Liquidator. Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter and nine months ended on 31<sup>st</sup> December 2020 and approves financial Results & Limited Review Report for the same.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR) Regulations, 2015 and matter incidental therewith, I hereby authorize the Key Managerial Personal and Board of directors to conduct the above said meetings.

Accordingly, a board meeting may be called on the **12<sup>th</sup> February 2021**. Issue notice accordingly.

This authorization is given in accordance with the provision of Section 33(7) of the IBC, 2016 wherein the officers, employees and workmen continue to perform their duties during liquidation where the business of the Corporate Debtor is continued as going concern.

**Thanking you**  
**Yours faithfully,**  
**For Abhishek Corporation Limited**

**Kshitiz Gupta**  
**Liquidator**

### **Registered Address and Contact Details:**

C-104, Lotus, Valley of Flowers, Thakur Village, Kandivali (East), Mumbai 400101, Maharashtra, India  
**Email:** abhishek.liquidation@gmail.com, kshitiz.ca@gmail.com