

ABHISHEK CORPORATION LIMITED

Regd Off. & Works: Gat No. 148, Tamgaon, Kolhapur – Hupari Road, Kolhapur 416234

Ph No. 91-231-2676191, 2676671, Fax No.: 91-231-2676194

Email: admin@abhishekccorporation.com

CIN:L51491PN1993PLC073706

Statement of Standalone Unaudited Financial Results for the quarter ended 30/06/2017

(Rs. In Laks)

Sr No	Particulars	Quarter Ended on	
		6/30/2017 (Unaudited)	6/30/2016 (Unaudited)
1	Revenue From Operations		
	a) Revenue From Operations (Gross)	423.13	238.91
	b) Other Operating Income	-	-
2	Other Income	3.11	5.11
3	Total Revenue (1+2)	426.24	244.02
4	Expenses		
	a) Cost of Material Consumed	-	-
	b) Purchases of Stock -in - Trade	-	-
	c) Changes in inventories of Finished Goods Work in Progress and stock -in- Trade	-	-
	d) Employee Benefits expenscs	228.72	82.00
	e) Finace Cost	2,699.39	2,097.60
	f) Depreciation & Amortisation Expenses	299.29	291.53
	g) Operating Expenses	131.02	37.24
	h) Other Expenses	42.66	23.19
	Total Expenses (a+b+c+d+e+f+g+h)	3,401.08	2,531.56
5	Profit (loss) before exceptional items and tax (3-4)	(2,974.84)	(2,287.54)
6	Exceptional Items	-	-
7	Profit (loss) Before Tax (5-6)	(2,974.84)	(2,287.54)
8	Tax Expenses :		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
9	Total Tax Expenses	-	-
10	Net profit (loss) after tax (7-9)	(2,974.84)	(2,287.54)
11	Other comprehensive income(net of tax)		
	a.(i) Items that will not be reclassified to profit or loss.	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	b.(i) Items that will be reclassified to profit or loss.	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
12	Total Comprehensive Income (net of tax)	(2,974.84)	(2,287.54)
13	Paid up Equity Share Capital(Face Value Rs.10 each, Fully Paid)	1,600.85	1,600.85
14	Earning Per share (EPS)(not annualised)		
	(a) Basic	(18.58)	(14.29)
	(b) Diluted	(18.58)	(14.29)



ABHISHEK CORPORATION LIMITED

Notes

- 1 The above results are reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th September 2017. The limited review of the same has been carried out by the statutory Auditors of the Company as per the regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The quarter ended 30 June, 2016 have not been subjected to limited review / Audit, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- 3 The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1 April, 2017 and accordingly, the financial results for the above periods have been prepared in compliance with (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.

- 4 Reconciliation of results between previously reported (referred to as previous GAAP) and Ind AS for the quarter is presented as under:

Particulars	For the quarter ended on 30th June-2016
Net profit (loss) under previous GAAP	(2,284.13)
Net Gain(Loss) on treatment of prior period expenses	0.35
Net Gain(Loss) on treatment of other Provisions	(3.76)
Net profit (loss) for the period under IND-AS	(2,287.54)
Net Gain(Loss) on financial assets and liability fair valued through Other Comprehensive Income	-
Total Comprehensive Income (Loss) under IND-AS	(2,287.54)

- 5 The statement does not include Ind AS Compliant results for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular dated 5th July 2016.
- 6 Company operates in single business segment "textile" (as per Ind AS 108- "Segment Reporting")

Kolhapur
September 14, 2017



For Abhishek Corporation Ltd.

Anasaheb Mohite
Chairman & Managing Director

Moreshwar G. Deshpande

M.Com.F.C.A.

Chartered Accountant

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli 416 416 Mobile : 9881589868

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Limited Review Report

To,
Board of Directors
Abhishek Corporation Ltd

We have reviewed the accompanying statement of Unaudited Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter ended June 30, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June,2016 including the reconciliation of profit/Loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent Auditors of the entity, engagements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: September 14, 2017.



MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANT

M. Deshpande

MORESHWAR DESHPANDE
PROPRIETOR
M. No. 124163